



## AEI - [www.altenergyinvestor.org](http://www.altenergyinvestor.org)

AEI NEWSLETTER ISSUE 07:

30th April - 18th May

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The aim of this fortnightly newsletter is to complement the news-based website, with a primary focus on price-based information over the previous fortnight and to advise of forthcoming company announcements (see bottom).

### Winners and losers: 30th Apr - 18th May 2007

#### THE WINNERS

##### 1. [Applied Intellectual Capital](#) +85.39%

AIC on the 15th May announced it has begun working in collaboration with OnTo Technology LLC to research and develop technology to recycle advanced batteries used in hybrid and electric vehicles.

##### 2. [Climate Exchange Plc](#) +46.75%

After coming off recent highs, Climate Exchange Plc has rebounded. Carbon trading is becoming to be seen as a major feature of the financial landscape with growing involvement from US States, China and Australia. Climate Exchange Plc, with its exchanges in Chicago and Europe should be a major beneficiary of that.

##### 3. [Sustainable Energy Technologies](#) +36.11%

On the 15th May, SET announced that it had increased its private placement of \$4 million to \$6.5 million. The net proceeds of the issue will be used to build out component and finished product inventory in Europe; to invest in additional production test equipment; to reduce corporate debt and for general corporate purposes.

##### 4. [Helius Energy](#) +34.00%

On May 16th, Helius Energy, AEI's sole biomass stock, announced the news that it had appointed McBurney Corp and

### AEI YTD Key Indicators

29th Dec 2006 - 18th May 2007

Oil WTI \$61.06 - \$64.94 .  
up 6.35%

ECX Carbon Dec '08  
EUR: 18.25 - 21.75 up  
19.18%

CCX Carbon Vintage '08  
\$3.75 - \$3.70 - down  
1.33%

Wilderhill Clean Energy  
Index 182.06 - 199.35-  
up 9.50%

18th May close -  
Ethanol - CBOT Jun  
2007 - 2.173

18th May close - Corn -  
CBOT July 2007 - 371-2

#### Top 5 performing stocks - 2007 YTD to 18th May

1. [Solar Integrated Tech](#)  
+275.68%

2. [Climate Exchange](#)  
+248.79%

3. [Trina Solar](#) +172.12%

4. [Ascent Solar](#)  
+166.21%

5. [Theolia](#) +138.19%

#### Bottom 5 losing

Morgan Est PLC to carry out pre-engineering work on its flagship 65-megawatt biomass power plant in Stallingborough, Lincolnshire.

#### 5. [Brasil Ecodiesel](#) +28.68%

On May 11th, BE announced Q1 2007 results, which showed biodiesel sales of 27,697 cubic metres in that period, up by 103% from the previous quarter.

### THE LOSERS

#### 1. [Distributed Energy Systems](#) -54.05%

DES reported on May 11th, first quarter results ended March 31, 2007. These showed that revenues increased to \$8.4 million from \$7.6 million in the same period of 2006. The net loss for the first quarter was \$14.6 million, or \$0.37 per share, compared with a net loss of \$7.3 million, or \$0.20 per share in same period of 2006.

#### 2. [Australian Biodiesel](#) -42.00%

Despite acquiring a new CEO on 30th April, AB Group is continuing to bounce along to new lows. They were also not helped by the termination of a joint venture with Arc Light Capital Partners on May 14th.

#### 3. [Millennium Cell Inc](#) -27.06%

Millennium Cell's stock price by falling below \$1 incurred the wrath of Nasdaq. According to Nasdaq regulations, the exchange may de-list Millennium Cell if its shares don't rise above \$1.00, for at least 10 days in row before October 22.

#### 4. [Hoku Scientific](#) -26.00%

On the 9th May, Hoku missed analysts' earnings forecast by 8 cents, had a fiscal fourth-quarter net loss of \$1.7 million, or 11 cents a share, compared with net income of \$508,000, or 3 cents a share, a year ago. Revenue fell 15.2 percent to \$1.1 million from \$1.3 million.

#### 5. [Medis Technologies](#) -25.42%

On May 9th, for Q1 07, MT posted a net loss of \$.27 per share, based on 34,934,411 weighted average shares, compared to a net loss \$.21 per share for the quarter ended March 31, 2006. During the period, the Company continued to move forward in preparation for high volume production of its fuel cell Power Pack.

### FORTHCOMING COMPANY REPORTING DATES

*COMPANY - Action - Announcement and Action Dates  
mm/dd/yyyy)*

[C ROKAS SA](#) Q1 05/24/2007

[GOLDEN HOPE PLANTATIONS](#) Q3 05/24/2007

### stocks - 2007 YTD to 18th May

1. [Distributed Energy Systems](#) -81.11%
2. [AqCert Intl](#) -74.6%
3. [Biofutures](#) -65.63%
4. [Australian Biodiesel](#) -65.2%
5. [Renova](#) -54.52%

[KUALA LUMPUR KEPONG](#) **Q2** 05/24/2007

[SAG SOLARSTROM AG](#) **2006 ANNUAL** 05/26/2007

[SUNTECH POWER HOLDINGS](#) **Q1** 05/28/2007

[VRB POWER SYSTEMS](#) **Q1** 05/29/2007

[CAROTECH BHD](#) **Q3** 05/30/2007

[GREENTECH ENERGY SYSTEMS](#) **Q1** 05/30/2007

Questions, comments?

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